

# Principles of Microeconomics

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Last Updated: Mon, 01/05/2026

**Course prefix:** ECON

**Course number:** 2106

**Section:** LS2 & LS3

**CRN**

30627 30196

**Instructor first name:** Lenny

**Instructor last name:** Stendig

**Semester:** Spring

**Academic year:** 2026

**Course description:**

*Microeconomics* is the study of individual, human decision-making. In this course, you will learn to think like an economist, using conceptual frameworks such as preferences, incentives, supply, demand, competition, markets, and prices to understand human behavior. The tools of economic analysis provide a powerful lens to evaluate government policies, understand business strategies, and make decisions in your own life.

Economists use the tools of microeconomics to study all aspects of life, ranging from business to the environment, and even to dating and marriage! How should a firm decide how much output to produce and what price to set? How can one evaluate the tradeoffs between economic outputs and environmental costs? We will discuss the applied economics of these and many other real-world examples throughout the course.

**Academic honesty/integrity statement:**

Students are expected to maintain the highest standards of academic integrity. All work submitted must be original and properly cited. Plagiarism, cheating, or any form of academic dishonesty will result in immediate consequences as outlined in the university's academic integrity policy.

*"I commit to uphold the ideals of honor and integrity by refusing to betray the trust bestowed upon me as a member of the Georgia Tech community."*

Georgia Tech aims to cultivate a community based on trust, academic integrity, and honor. Students are expected to act according to the highest ethical standards. For information on Georgia Tech's Academic Honor Code, please visit <http://www.catalog.gatech.edu/policies/honor-code/> or

<http://www.catalog.gatech.edu/rules/18/>. Academic integrity is extremely important to me.

Any student suspected of cheating or plagiarizing on an exam or assignment will be reported to the Office of Student Integrity, who will investigate the incident and identify the appropriate penalty for violations.

The Honor Code also applies to submitting Attendance Surveys in class – Assisting others who did not attend class in-person would be considered an honor violation.

**Core IMPACTS statement(s) (if applicable):**

This is a Core IMPACTS course that is part of the Social Sciences area.

Core IMPACTS refers to the core curriculum, which provides students with essential knowledge in foundational academic areas. This course will help master course content, and support students' broad academic and career goals.

This course should direct students toward a broad Orienting Question:

- How do I understand human experiences and connections?
- Students will effectively analyze the complexity of human behavior, and how historical, economic, political, social or geographic relationships develop, persist or change.
- Intercultural Competence
- Perspective-Taking
- Persuasion

Completion of this course should enable students to meet the following Learning Outcome:

Course content, activities and exercises in this course should help students develop the following Career-Ready Competencies: